

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
BUDGET FOR FISCAL YEAR ENDING 9/30/27**

REVENUE

Single Family Programs

MCC	
OAHOP Program	\$58,000
Total Single Family Program Revenue	\$58,000

Multifamily Programs

3611/3621 Cleveland Ave - Southward	\$34,500
5300-5360 Summerlin - Admin Fee	\$59,652
5300-5360 Summerlin - Closing Fee	
Amaryllis III - Admin Fee	\$18,750
Amaryllis IV - Admin Fee	\$11,250
Amaryllis IV - Closing Fee	
Application Fees	\$1,000
Aria Landings	
Avella North Port f/k/a North Chamberlain - Closing Fee	
Avella North Port f/k/a North Chamberlain - Admin Fee	\$27,750
Crossings	
Ekos - Admin Fee	\$42,750
Good Faith Deposits	\$1,000
Gulf Breeze Apts - Admin Fee	\$24,000
Gulf Breeze Apts - Closing Fee	\$120,000
Hawks Landing - Admin Fee	\$37,500
Hawks Landing - Closing Fee	\$187,500
Heron Pond I - Closing Fee	
Heron Pond II - Closing Fee	
Janie Poe	\$1,120
Lofts on Lemon Admin Fee	\$20,250
Pine Echo - Admin Fee	\$18,000
Pine Echo - Closing Fee	\$0
Public Hearing Fees	\$1,000
Rosedale Apts - Admin Fee	\$15,000
Rosedale Apts - Closing Fee	\$75,000
Royal Palm Gardens	\$12,398
The Residences II - Admin Fee	\$38,250
The Residences II - Closing Fee	\$191,250
Venetian Walk II - Admin Fee	\$5,000
Vista Palms Apts. - Annual Fee	\$11,538
Total Multifamily Program Revenue	\$954,458

Investment Revenue

FL Municipal Trust and Custodial Account	\$87,000
Interest Income on Savings and CDS	\$70,000
Second Mortgage Payoff Fees	
Second Mortgage Payoffs	\$80,000
US Bank Custody Account	\$40,000
Total Investment Revenue	\$277,000
TOTAL BUDGETED REVENUE	\$1,289,458

EXPENSES	
Dues	
Membership FL ALHFA Dues	\$2,000
Membership National ALHFA-Dues	\$1,900
Total	\$3,900
Fees	
Bond Finance	
Department. of Community Affairs Fee	\$200
Total	\$200
Continuing Education/Conferences	
Investment Officer	\$200
Miscellaneous Conferences	\$250
National-Registration (5 members & counsel)	\$4,000
State Registration (5 members & counsel)	\$4,000
Total	\$8,450
Travel	
FL ALHFA 5 members & counsel	\$2,000
Miscellaneous	\$250
National ALHFA 5 members & counsel	\$10,000
State Board	\$500
Total	\$12,750
Lodging & Per Diem	
Miscellaneous	\$280
National	\$10,000
Region	500
State	\$10,000
State Board	\$350
Total	\$21,130
Administrative	
Accounting	\$35,000
Attorney Fees	\$150,000
Attorney's Fees (foreclosures)	\$6,000
Audit-Authority	\$37,000
Bank Charges	\$200
Bond Attorney Retainer	\$5,000
E & O Insurance	\$3,300
Miscellaneous	\$2,000
Office Expense (attorney)	\$45,000
Second Mtg Satisfaction -Attorney Fees	\$300
Technology	\$2,500
Website	\$10,000
Total	\$296,300
Affordable Housing Education & Promotion	
Contribution - SADOWSKI	\$20,000
Fla ALHFA Educational Conference Sponsorship	\$5,500
Fla ALHFA Reception	\$7,000
Home Buyers	\$500
Marketing & Promotional & Website	\$5,000
Real Estate, Financial & Government	\$500
Total	\$38,500

Other Expenses:	
Custody Account (US Bank)	\$5,000
Miscellaneous Program Expenses	\$5,000
OAHOP Program	\$232,000
Total Other Expenses	\$242,000
TOTAL BUDGETED EXPENSES	\$623,230

NET INCOME	\$666,228
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HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

X *Virginia Yates*

 Virginia Yates, Treasurer

Approved at May 21, 2026 Meeting