

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
BUDGET FOR FISCAL YEAR ENDING 9/30/26
(APPROVED)**

REVENUE	FYE 9/30/26
Single Family Programs	
OAHOP Program	\$23,000
MCC	\$0
Total Single Family Program Revenue	\$23,000
Multifamily Programs	
Amaryllis - Administrative Fee	\$18,750
Aria Landings-Administrative Fee	\$70,847
Crossings-Administrative Fee	\$28,485
Ekos - Administrative Fee	\$42,750
5300-5360 Summerlin - Administrative Fee	\$65,895
5300-5360 Summerlin - Closing Fee	\$329,475
Heron Pond I-Administrative and Closing Fees	\$156,330
Heron Pond II-Administrative and Closing Fees	\$100,170
Janie Poe-Administrative Fee	\$1,120
Lofts on Lemon-Administrative Fee	\$20,250
North Chamberlain-Administrative and Closing Fees	\$208,170
Pine Echo - Administrative Fee	\$30,000
Royal Palm Gardens-Administrative Fee	\$12,398
3611/3621 Cleveland Ave -Administrative Fee	\$34,500
Venetian Walk II - Administrative Fee	\$5,000
Vista Palms Apartments- Administrative Fee	\$11,538
Total Multifamily Program Revenue	\$1,135,678
Investment Revenue	
FL Municipal Trust and Custodial Account	\$66,000
Interest Income on Savings and CDs	\$22,000
Second Mortgage Payoffs	\$80,000
Second Mortgage Payoff Fees	\$300
US Bank Custody Account	\$56,000
Total Investment Revenue	\$224,300
TOTAL BUDGETED REVENUE	\$1,382,978

EXPENSES	
Dues	
Membership FL ALHFA Dues	\$1,800
Membership National ALHFA-Dues	\$1,900
Total	\$3,700
Fees	
Department. of Community Affairs Fee	\$200
Total	\$200
Continuing Education/Conferences	
State Registration (5 members & counsel)	\$4,000
National-Registration (5 members & counsel)	\$4,000
Miscellaneous Conferences	\$250
Investment Officer	\$200
Total	\$8,450
Travel	
FL ALHFA 5 members & counsel	\$1,500
National ALHFA 5 members & counsel	\$7,000
State Board	\$400
Miscellaneous	\$250
Total	\$9,150
Lodging & Per Diem	
State	\$8,000
National	\$10,000
Miscellaneous	\$280
State Board	\$280
Region	\$280
Total	\$18,840
Administrative	
Attorney Fees	\$150,000
Attorney's Fees (foreclosures)	\$6,000
Bank Charges	\$100
Office Expense (attorney)	\$25,000
Audit-Authority	\$35,500
Accounting-Authority	\$34,200
Second Mtg Satisfaction -Attorney Fees	\$300
Bond Attorney Retainer	\$5,000
E & O Insurance	\$1,800
Technology	\$2,045
Total	\$259,945

Affordable Housing Education & Promotion	
Home Buyers	\$500
Real Estate, Financial & Government	\$500
Marketing & Promotional & Website	\$1,250
Contribution - Sadwoski	\$20,000
Fla ALHFA Educational Conference Sponsorship	\$5,500
Total	\$27,750
Other Expenses:	
OAHOP Program	\$96,000
Custody Account	\$5,000
Miscellaneous Program Expenses	\$5,000
Total Other Expenses	\$106,000
TOTAL BUDGETED EXPENSES	\$434,035

NET INCOME	\$948,943
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HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

x *Virginia Yates*
 Virginia Yates, Treasurer

7/14/2025
 Date Signed

Approved at June 16, 2025 Meeting