

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA**  
**BUDGET FOR FISCAL YEAR ENDING 9/30/26**  
**(APPROVED)**

<b>REVENUE</b>	<b>FYE 9/30/26</b>
<b>Single Family Programs</b>	
OAHOP Program	\$23,000
MCC	\$0
<b>Total Single Family Program Revenue</b>	<b>\$23,000</b>
<b>Multifamily Programs</b>	
Amaryllis - Administrative Fee	\$18,750
Aria Landings-Administrative Fee	\$70,847
Crossings-Administrative Fee	\$28,485
Ekos - Administrative Fee	\$42,750
5300-5360 Summerlin - Administrative Fee	\$65,895
5300-5360 Summerlin - Closing Fee	\$329,475
Heron Pond I-Administrative and Closing Fees	\$156,330
Heron Pond II-Administrative and Closing Fees	\$100,170
Janie Poe-Administrative Fee	\$1,120
Lofts on Lemon-Administrative Fee	\$20,250
North Chamberlain-Administrative and Closing Fees	\$208,170
Pine Echo - Administrative Fee	\$30,000
Royal Palm Gardens-Administrative Fee	\$12,398
3611/3621 Cleveland Ave -Administrative Fee	\$34,500
Venetian Walk II - Administrative Fee	\$5,000
Vista Palms Apartments- Administrative Fee	\$11,538
<b>Total Multifamily Program Revenue</b>	<b>\$1,135,678</b>
<b>Investment Revenue</b>	
FL Municipal Trust and Custodial Account	\$66,000
Interest Income on Savings and CDs	\$22,000
Second Mortgage Payoffs	\$80,000
Second Mortgage Payoff Fees	\$300
US Bank Custody Account	\$56,000
<b>Total Investment Revenue</b>	<b>\$224,300</b>
<b>TOTAL BUDGETED REVENUE</b>	<b>\$1,382,978</b>

<b>EXPENSES</b>	
<b>Dues</b>	
Membership FL ALHFA Dues	\$1,800
Membership National ALHFA-Dues	\$1,900
<b>Total</b>	<b>\$3,700</b>
<b>Fees</b>	
Department. of Community Affairs Fee	\$200
<b>Total</b>	<b>\$200</b>
<b>Continuing Education/Conferences</b>	
State Registration (5 members & counsel)	\$4,000
National-Registration (5 members & counsel)	\$4,000
Miscellaneous Conferences	\$250
Investment Officer	\$200
<b>Total</b>	<b>\$8,450</b>
<b>Travel</b>	
FL ALHFA 5 members & counsel	\$1,500
National ALHFA 5 members & counsel	\$7,000
State Board	\$400
Miscellaneous	\$250
<b>Total</b>	<b>\$9,150</b>
<b>Lodging &amp; Per Diem</b>	
State	\$8,000
National	\$10,000
Miscellaneous	\$280
State Board	\$280
Region	\$280
<b>Total</b>	<b>\$18,840</b>
<b>Administrative</b>	
Attorney Fees	\$150,000
Attorney's Fees (foreclosures)	\$6,000
Bank Charges	\$100
Office Expense (attorney)	\$25,000
Audit-Authority	\$35,500
Accounting-Authority	\$34,200
Second Mtg Satisfaction -Attorney Fees	\$300
Bond Attorney Retainer	\$5,000
E & O Insurance	\$1,800
Technology	\$2,045
<b>Total</b>	<b>\$259,945</b>

<b>Affordable Housing Education &amp; Promotion</b>	
Home Buyers	\$500
Real Estate, Financial & Government	\$500
Marketing & Promotional & Website	\$1,250
Contribution - Sadwoski	\$20,000
Fla ALHFA Educational Conference Sponsorship	\$5,500
<b>Total</b>	<b>\$27,750</b>
<b>Other Expenses:</b>	
OAHOP Program	\$96,000
Custody Account	\$5,000
Miscellaneous Program Expenses	\$5,000
<b>Total Other Expenses</b>	<b>\$106,000</b>
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$434,035</b>

**NET INCOME** **\$948,943**

HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

*x Virginia Yates*  
Virginia Yates, Treasurer

*7/14/2025*  
Date Signed

Approved at June 16, 2025 Meeting