

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA  
BUDGET FOR FISCAL YEAR ENDING 9/30/24 - AMENDED 8/22/24**

<b>INCOME:</b>	<b>REVISION DATE</b>	<b>FYE 9/30/24</b>
<b>Single Family Programs</b>		
OAHOP Program (f/k/a TBA Program)		\$40,000
2006 CDE		\$0
2007 ABC		\$0
MCC		\$2,000
<b>Total Single Family Program Revenue</b>		<b>\$42,000</b>
<b>Multifamily Programs</b>		
Vista Palms Apts. (f/k/a Andros Isle) - Annual Fee		\$12,300
Janie Poe		\$1,256
Venetian Walk II - Admin Fee		\$5,000
Koyal Palm Gardens		\$12,750
Aria Landings - Annual Fee	08/22/24	\$441,791
Crossings of Cape Coral - Annual Fee	08/22/24	\$207,982
3611/3621 Cleveland Avenue	08/22/24	\$189,750
East Pointe (recognized 5/23)	08/22/24	\$147,000
Public Hearing Fees		
<b>Total Multifamily Program Revenue</b>		<b>\$1,017,828</b>
<b>Investment Income</b>		
FL Municipal Trust and Custodial Account		\$0
Interest Income on Savings, CD's and Checking		\$0
Second Mortgage Payoffs		\$200,000
Second Mortgage Payoff Fees		\$0
<b>Total Investment Revenue</b>		<b>\$200,000</b>
<b>TOTAL EXPECTED INCOME</b>		<b>\$1,259,828</b>

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<b>EXPENSES:</b>	<b>REVISION DATE</b>	<b>FYE 9/30/24</b>
<b>Dues:</b>		
Membership FL ALHFA Dues	08/22/24	\$3,400
Membership National ALHFA-Dues	08/22/24	\$3,600
<b>Total Dues Expense</b>		<b>\$7,000</b>
<b>FEES:</b>		
Dept. of Community Affairs Fee		\$200
<b>Total Fees Expense</b>		<b>\$200</b>
<b>Continuing Education/Conferences:</b>		
State Registration (5 members & counsel)		\$4,000
National-Registration (5 members & counsel)		\$4,000
Miscellaneous Conferences Investment Officer		\$250 \$500
<b>Total Continuing Education/Conference Expenses</b>		<b>\$8,750</b>
<b>Travel-InterRegional/Other Travel:</b>		
FL ALHFA 5 members & counsel		\$1,500
National ALHFA 5 members & counsel		\$7,000
State Board		\$250
Miscellaneous		\$250
<b>Total Travel-InterRegional/Other Travel Expense</b>		<b>\$9,000</b>
<b>Lodging &amp; Per Diem:</b>		
State		\$5,000
National		\$7,000
Miscellaneous		\$250
State Board		\$250
Region		\$250
<b>Total Lodging &amp; Per Diem Expense</b>		<b>\$12,750</b>
<b>Administrative Expenses:</b>		
Attorney's Fees		\$120,000
Attorney's Fees (OTHER)		\$6,000
Financial Advisor Fees		\$0
Bank Charges		\$100
Office Expense		\$25,000
Audit-Authority		\$28,000
Accounting-Authority		\$25,000
Second Mtg Satisfaction Fees		\$3,000
Bond Attorney Retainer		\$5,000
E & O Insurance		\$15,000
<b>Total Administrative Expense</b>		<b>\$227,100</b>

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	REVISION DATE	FYE 9/30/24
<b>EXPENSES:</b>		
<b>Affordable Housing Education &amp; Promotion:</b>		
Home Buyers		\$500
Real Estate, Financial & Government		\$500
Marketing & Promotional & Website		\$500
Contribution - SADOWSKI	08/22/24	\$40,000
Realtor Assoc. MMB Lee County		\$500
Fla ALHFA Educational Conf. Sponsorship		\$5,000
Fla Alhfa HFA Reception		\$3,000
<b>Total Affordable Housing Education &amp; Promotion Expense</b>		<b>\$50,000</b>
<b>Other Expenses:</b>		
OAHOP Program (f/k/a TBA Program)		\$110,000
Custody Account		\$7,000
Misc. Program Expenses		\$8,500
<b>Total Other Expenses</b>		<b>\$125,500</b>
<b>TOTAL EXPENSES:</b>		<b>\$440,300</b>

<b>Net Income/Loss (If &lt;-&gt; transfer from surplus funds):</b>	<b>\$819,528</b>
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HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

x Virginia Gates Isaac  
Virginia Gates, Treasurer

Approved at 8/22/24 Meeting