

HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
9/30/23 BUDGET (Approved)

INCOME:	Revision Date	ITEM
Single Family Programs		
OAHOP Program (f/k/a TBA Program)		\$125,000.00
2006 CDE		\$475.00
2007 ABC		\$700.00
MCC		\$2,000.00
Total Single Family Program Revenue		\$128,175.00
Multifamily Programs		
Vista Palms Apts. (f/k/a Andros Isle) - Annual Fee		\$12,500.00
Janie Poe		\$1,200.00
Venetian Walk II - Admin Fee		\$10,000.00
Royal Palm Gardens		\$12,000.00
East Pointe Place Phase Two		
Note: Issuer Fee to be released upon Conversion.		
Total Multifamily Program Revenue		\$35,700.00
Investment Income		
FL Municipal Trust and Custodial Account		\$0.00
Interest Income on Savings, CD's and Checking		\$750.00
Second Mortgage Payoffs		\$300,000.00
Second Mortgage Payoff Fees		\$1,000.00
Total Investment Revenue		\$301,750.00
TOTAL EXPECTED INCOME		\$465,625.00
*PROJECTED REVENUE BASED ON CLOSING		

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EXPENSES:	Revision Date	ITEM
Dues:		
Membership FL ALHFA Dues		\$1,700.00
Membership National ALHFA-Dues		\$1,800.00
Total Dues Expense		\$3,500.00
FEES:		
Dept. of Community Affairs Fee		\$200.00
Total Fees Expense		\$200.00
Continuing Education/Conferences:		
State Registration (5 members & counsel)		\$4,000.00
National-Registration (5 members & counsel)		\$4,000.00
Miscellaneous Conferences		\$250.00
Total Continuing Education/Conference Expenses		\$8,250.00
Travel-InterRegional/Other Travel:		
FL ALHFA 5 members & counsel		\$1,500.00
National ALHFA 5 members & counsel		\$4,000.00
State Board		\$250.00
Miscellaneous		\$250.00
Total Travel-InterRegional/Other Travel Expense		\$6,000.00
Lodging & Per Diem:		
State		\$4,500.00
National		\$6,000.00
Miscellaneous		\$250.00
State Board		\$250.00
Region		\$250.00
Total Lodging & Per Diem Expense		\$11,250.00
Administrative Expenses:		
Attorney's Fees		\$90,000.00
Attorney's Fees (OTHER)		\$3,000.00
Financial Advisor Fees		\$15,000.00
Bank Charges		\$100.00
Office Expense		\$23,000.00
Audit-Authority		\$26,500.00
Accounting-Authority		\$20,000.00
Second Mtg Satisfaction Fees		\$3,000.00
Bond attorney Retainer		\$5,000.00
Total Administrative Expense		\$185,600.00

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EXPENSES:	Revision Date	ITEM
Affordable Housing Education & Promotion:		
Home Buyers		\$500.00
Real Estate, Financial & Government		\$500.00
Marketing & Promotional & Website		\$250.00
Contribution - SADOWSKI		\$20,000.00
Realtor Assoc. MMB Lee County		\$500.00
Total Affordable Housing Education & Promotion Expense		\$21,750.00
Other Expenses:		
OAHO Program (f/k/a TBA Program)		\$120,000.00
Custody Account		\$7,000.00
Misc. Program Expenses		\$8,500.00
Total Other Expenses		\$135,500.00
TOTAL EXPENSES:		\$372,050.00

Net Income/Loss (if <-> transfer from surplus funds):	\$0.00	\$93,575.00
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X *Virginia Yates*
 Virginia Yates, Treasurer

Approved at 6/22/22 Meeting