

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA  
2021/2022 BUDGET COMPARISON FORM**

<b>INCOME:</b>	<b>Approved FYE 9/30/21 Budget</b>		<b>TENTATIVE FYE 9/30/22 Budget</b>	<b>Notes:</b>
<b>Single Family Programs</b>				
OAHOP Program (f/k/a TBA Program)	\$775,000.00		\$550,000.00	
2004 A	\$0.00		\$0.00	
2006 CDE	\$550.00		\$505.00	
2007 ABC	\$700.00		\$700.00	
MCC	\$6,500.00		\$3,000.00	
<b>Multifamily Programs</b>				
Vista Palms Apts. (f/k/a Andros Isle) - Annual Fee	\$13,000.00		\$12,500.00	
Janie Poe	\$1,300.00		\$1,200.00	
Venetian Walk II - Admin Fee	\$13,500.00		\$5,000.00	
Royal Palm Gardens	\$17,000.00		\$16,000.00	
Note: (Royal Palm) assumes proceeds are drawn in full by Dec.				
Vista Palms				
Application Fees (non refundable)				
Good Faith Deposits				
Public Hearing Fees				
<b>Investment Income</b>				
FL Municipal Trust and Custodial Account	\$7,500.00		\$7,500.00	
Interest Income on Savings, CD's and Checking	\$2,000.00		\$3,500.00	
Second Mortgage Payoffs	\$100,000.00		\$250,000.00	
Second Mortgage Payoff Fees	\$1,000.00		\$1,000.00	
<b>TOTAL EXPECTED INCOME</b>	<b>\$938,050.00</b>		<b>\$850,905.00</b>	
<b>*PROJECTED REVENUE BASED ON CLOSING</b>				

<b>HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA 2021/2022 BUDGET COMPARISON FORM</b>				
<b>EXPENSES:</b>				
<b>Dues:</b>				
Membership FL ALHFA Dues	\$1,700.00		\$1,700.00	
Membership National ALHFA-Dues	\$1,800.00		\$1,800.00	
<b>FEES:</b>				

Dept. of Community Affairs Fee	\$200.00		\$200.00
Bond Finance			
<b>Continuing Education/Conferences:</b>			
State Registration (5 members & counsel)	\$4,000.00		\$4,000.00
National-Registration (5 members & counsel)	\$4,000.00		\$4,000.00
Miscellaneous Conferences	\$250.00		\$250.00
<b>Travel-InterRegional/Other Travel:</b>			
FL ALHFA 5 members & counsel	\$1,500.00		\$1,500.00
National ALHFA 5 members & counsel	\$4,000.00		\$4,000.00
State Board	\$250.00		\$250.00
Miscellaneous	\$250.00		\$250.00
<b>Lodging &amp; Per Diem:</b>			
State	\$4,500.00		\$4,500.00
National	\$6,000.00		\$6,000.00
Miscellaneous	\$250.00		\$250.00
State Board	\$250.00		\$250.00
Region	\$250.00		\$250.00
<b>Administrative Expenses:</b>			
Attorney's Fees	\$90,000.00		\$90,000.00
Attorney's Fees (OTHER)	\$0.00		\$3,000.00
Financial Advisor Fees	\$15,000.00		\$15,000.00
Bank Charges	\$100.00		\$100.00
Office Expense	\$21,000.00		\$23,000.00
Audit-Authority	\$23,000.00		\$23,000.00
Audit-Bonds	\$0.00		\$0.00
Accounting-Authority	\$19,000.00		\$19,000.00
Second Mtg Satisfaction Fees	\$4,800.00		\$2,000.00
Bond attorney Retainer	\$5,000.00		\$5,000.00
Good Faith Deposits/Trust Funds	\$0.00		\$0.00
<b>Affordable Housing Education &amp; Promotion:</b>			
Home Buyers	\$500.00		\$500.00
Real Estate, Financial & Government	\$500.00		\$500.00
Marketing & Promotional & Website	\$10,000.00		\$10,000.00
Contribution - SADOWSKI	\$15,000.00		\$20,000.00
Realtor Assoc. MMB Lee County	\$500.00		\$500.00
<b>Other Expenses:</b>			
OAHOP Program (f/k/a TBA Program)	\$900,000.00		\$360,000.00
Custody Account	\$8,000.00		\$2,500.00
Misc. Program Expenses	\$8,500.00		\$8,500.00
	\$0.00		
<b>TOTAL EXPENSES:</b>	<b>\$1,150,100.00</b>		<b>\$611,800.00</b>

<b>Net Income/Loss (If &lt;-&gt; transfer from surplus funds):</b>	<b>-\$212,050.00</b>	<b>\$239,105.00</b>
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