

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
9/30/22 FYE BUDGET (TENTATIVE)**

INCOME:	Revision Date	ITEM
Single Family Programs		
		\$550,000.00
OAHOP Program (f/k/a TBA Program)		
2004 A		\$0.00
2006 CDE		\$505.00
2007 ABC		\$700.00
MCC Fees		\$3,000.00

Notes

Multifamily Programs		
Vista Palms Apartments(f/k/a Andros Isle) - Annual Fee		\$12,500.00
Janie Poe		\$1,200.00
Venetian Walk II - Admin Fee		\$5,000.00
Royal Palm Gardens		\$16,000.00
Application Fees-non-refundable		
Good Faith Deposits		
Public Hearing Fees		

Investment Income		
FL Municipal Trust and Custodial Account		\$50,000.00
Interest Income on Savings, CD's and Checking		\$7,500.00
Second Mortgage Payoffs		\$250,000.00
Second Mortgage Payoff Fees		\$1,000.00

TOTAL EXPECTED INCOME		\$897,405.00

HOUSING FINANCE AUTHORITY		
EXPENSES:		
Dues:		

Membership FL ALHFA Dues		\$1,700.00
Membership National ALHFA-Dues		\$1,800.00

FEES:

Dept. of Community Affairs Fee		\$200.00
Bond Finance		

Continuing Education/Conferences:

State Registration (5 members & counsel)		\$4,000.00
National-Registration (5 members & counsel)		\$4,000.00
Miscellaneous Conferences		\$250.00

Travel-InterRegional/Other Travel:

FL ALHFA 5 members & counsel		\$1,500.00
National ALHFA 5 members & counsel		\$4,000.00
State Board		\$250.00
Miscellaneous		\$250.00

Lodging & Per Diem:

State		\$4,500.00
National		\$6,000.00
Miscellaneous		\$250.00
State Board		\$250.00
Region		\$250.00

Administrative Expenses:

Attorney's Fees		\$90,000.00
Financial Advisor Fees		\$15,000.00
Bank Charges		\$100.00
Office Expense		\$21,000.00
Audit-Authority		\$23,000.00
Audit-Bonds		\$0.00
Accounting-Authority		\$19,000.00
Second Mtg Satisfaction Fees		\$2,000.00
Bond Attorney Retainer		\$5,000.00
Good Faith Deposits/Trust Funds		\$0.00

Affordable Housing Education & Promotion:

Home Buyers		\$500.00
Real Estate, Financial & Government		\$500.00
Marketing & Promotional & Website		\$10,000.00
Contribution - SADOWSKI		\$20,000.00
Realtor Assoc. MMB Lee County		\$500.00

Other Expenses:

OAHOP Program (f/k/a TBA Program)		\$360,000.00
Custody Account		\$8,000.00
Misc. Program Expenses		\$8,500.00

TOTAL EXPENSES:		\$612,300.00
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Net Income/Loss (If <-> transfer from surplus funds):		\$285,105.00
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HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

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Virginia Yates, Treasurer

Date