

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
9/30/21 FYE BUDGET (Amended 11-12-2020)**

INCOME:	Revision Date	ITEM	Notes
Single Family Programs			
		OAHOP Program (f/k/a TBA Program)	\$775,000.00
		2004 A	\$0.00
		2006 CDE	\$550.00
		2007 ABC	\$700.00
		MCC Fees	\$6,500.00

Multifamily Programs			
		Vista Palms Apartments(f/k/a Andros Isle) - Annual Fee	\$13,000.00
		Janie Poe	\$1,300.00
		Venetian Walk II - Admin Fee	\$13,500.00
		Royal Palm Gardens	\$17,000.00
		Application Fees-non-refundable	
		Good Faith Deposits	
		Public Hearing Fees	

Investment Income			
		FL Municipal Trust and Custodial Account	\$7,500.00
		Interest Income on Savings, CD's and Checking	\$2,000.00
		Second Mortgage Payoffs	\$100,000.00
		Second Mortgage Payoff Fees	\$1,000.00

		TOTAL EXPECTED INCOME	\$938,050.00

HOUSING FINANCE AUTHORITY		
EXPENSES:		
Dues:		
Membership FL ALHFA Dues		\$1,700.00
Membership National ALHFA-Dues		\$1,800.00

FEES:		
Dept. of Community Affairs Fee		\$200.00
Bond Finance		

Continuing Education/Conferences:		
State Registration (5 members & counsel)		\$4,000.00
National-Registration (5 members & counsel)		\$4,000.00
Miscellaneous Conferences		\$250.00

Travel-InterRegional/Other Travel:		
FL ALHFA 5 members & counsel		\$1,500.00
National ALHFA 5 members & counsel		\$4,000.00
State Board		\$250.00
Miscellaneous		\$250.00

Lodging & Per Diem:		
State		\$4,500.00
National		\$6,000.00
Miscellaneous		\$250.00
State Board		\$250.00
Region		\$250.00

Administrative Expenses:		
Attorney's Fees		\$90,000.00
Financial Advisor Fees		\$15,000.00
Bank Charges		\$100.00
Office Expense		\$21,000.00
Audit-Authority		\$23,000.00
Audit-Bonds		\$0.00
Accounting-Authority		\$19,000.00
Second Mtg Satisfaction Fees		\$4,800.00
Bond Attorney Retainer		\$5,000.00
Good Faith Deposits/Trust Funds		\$0.00

Affordable Housing Education & Promotion:		
Home Buyers		\$500.00
Real Estate, Financial & Government		\$500.00
Marketing & Promotional & Website		\$10,000.00
Contribution - SADOWSKI	10/22/2020	\$20,000.00
Realtor Assoc. MMB Lee County		\$500.00

Other Expenses:		
OAHOP Program (f/k/a TBA Program)		\$900,000.00
Custody Account		\$8,000.00
Misc. Program Expenses		\$8,500.00

TOTAL EXPENSES:		\$1,155,100.00
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Net Income/Loss (If <-> transfer from surplus funds):		-\$217,050.00
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HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

x *Virginia Yates*
Virginia Yates, Treasurer

11-12-2020
Date