

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
9/30/21 FYE BUDGET**

INCOME:	Revision Date	ITEM
Single Family Programs		
OAHOP Program (f/k/a TBA Program)		\$775,000.00
2004 A		\$0.00
2006 CDE		\$550.00
2007 ABC		\$700.00
MCC Fees		\$6,500.00

Notes

Multifamily Programs		
Vista Palms Apartments(f/k/a Andros Isle) - Annual Fee		\$13,000.00
Janie Poe		\$1,300.00
Venetian Walk II - Admin Fee		\$13,500.00
Royal Palm Gardens		\$17,000.00
Application Fees-non-refundable		
Good Faith Deposits		
Public Hearing Fees		

Investment Income		
FL Municipal Trust and Custodial Account		\$7,500.00
Interest Income on Savings, CD's and Checking		\$2,000.00
Second Mortgage Payoffs		\$100,000.00
Second Mortgage Payoff Fees		\$1,000.00

TOTAL EXPECTED INCOME		\$938,050.00

HOUSING FINANCE AUTHORITY**EXPENSES:****Dues:**

Membership FL ALHFA Dues		\$1,700.00
Membership National ALHFA-Dues		\$1,800.00

FEES:

Dept. of Community Affairs Fee		\$200.00
Bond Finance		

Continuing Education/Conferences:

State Registration (5 members & counsel)		\$4,000.00
National-Registration (5 members & counsel)		\$4,000.00
Miscellaneous Conferences		\$250.00

Travel-InterRegional/Other Travel:

FL ALHFA 5 members & counsel		\$1,500.00
National ALHFA 5 members & counsel		\$4,000.00
State Board		\$250.00
Miscellaneous		\$250.00

Lodging & Per Diem:

State		\$4,500.00
National		\$6,000.00
Miscellaneous		\$250.00
State Board		\$250.00
Region		\$250.00

Administrative Expenses:

Attorney's Fees		\$90,000.00
Financial Advisor Fees		\$15,000.00
Bank Charges		\$100.00
Office Expense		\$21,000.00
Audit-Authority		\$23,000.00
Audit-Bonds		\$0.00
Accounting-Authority		\$19,000.00
Second Mtg Satisfaction Fees		\$4,800.00
Bond Attorney Retainer		\$5,000.00
Good Faith Deposits/Trust Funds		\$0.00

Affordable Housing Education & Promotion:

Home Buyers		\$500.00
Real Estate, Financial & Government		\$500.00
Marketing & Promotional & Website		\$10,000.00
Contribution - SADOWSKI		\$15,000.00
Realtor Assoc. MMB Lee County		\$500.00

Other Expenses:

OAHOP Program (f/k/a TBA Program)		\$900,000.00
Custody Account		\$8,000.00
Misc. Program Expenses		\$8,500.00

TOTAL EXPENSES:		\$1,150,100.00
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Net Income/Loss (If <-> transfer from surplus funds):		-\$212,050.00
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HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

x Virginia Gates
Virginia Yates, Treasurer

7/17/2020
Date