

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
9/30/18 FYE BUDGET (AMENDED 1/25/18)**

INCOME:	Revision Date	ITEM
Single Family Programs		
		\$260,000.00
OAHOP Program (f/k/a TBA Program)		
2007 ABC		\$1,059.00
2006 CDE		\$562.00

Notes

Multifamily Programs		
Andros Isle - Annual Fee		\$13,900.00
Hawk's Landing - Annual Fee		\$13,500.00
University Club - Annual Fee		\$9,360.00
Willow Creek - Annual Fee		\$3,730.00
Janie Poe		\$1,350.00
OASIS		\$0.00
Seven Palm Apartment (Charlotte)		\$90,500.00
Palm City Gardens Apartments		\$60,000.00

TBD

Investment Income		
FL Municipal Trust and Custodial Account		\$10,000.00
Interest Income on Savings, CD's and Checking		\$3,500.00
Second Mortgage Payoffs		\$100,000.00
*Issues are in Default. Timing & amt of fees may vary from defined parameters		
TOTAL EXPECTED INCOME		\$567,461.00

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EXPENSES:

Dues:

Membership FL ALHFA Dues		\$1,500.00
Membership National ALHFA-Dues		\$1,700.00

FEES:

Dept. of Community Affairs Fee		\$200.00
Bond Finance		

Continuing Education/Conferences:

State Registration (5 members & counsel)		\$4,000.00
National-Registration (5 members & counsel)		\$4,000.00
Miscellaneous Conferences		\$250.00

Travel-InterRegional/Other Travel:

FL ALHFA 5 members & counsel		\$1,500.00
National ALHFA 5 members & counsel		\$4,000.00
State Board		\$250.00
Miscellaneous		\$250.00

Lodging & Per Diem:

State		\$2,000.00
National		\$3,500.00
Miscellaneous		\$250.00
State Board		\$250.00
Region		\$250.00

Administrative Expenses:

Attorney's Fees		\$90,000.00
Financial Advisor Fees		\$15,000.00
Bank Charges		\$100.00
Office Expense		\$14,000.00
Audit-Authority		\$22,000.00
Audit-Bonds		\$0.00
Accounting-Authority		\$15,000.00
Second Mtg Satisfaction Fees		\$4,800.00

Affordable Housing Education & Promotion:

Home Buyers		\$500.00
Real Estate, Financial & Government		\$500.00
Marketing & Promotional & Website		\$3,000.00
Contribution - SADOWSKI	12/7/2017	\$20,000.00
Realtor Assoc. MMB Lee County		\$500.00

Other Expenses:

TBA Program Expense		\$180,000.00
Custody Account		\$7,000.00
Misc. Program Expenses		\$8,500.00

TOTAL EXPENSES:		\$404,800.00
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Net Income/Loss (If <-> transfer from surplus funds):	\$162,661.00
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X
Virginia Yates, Treasurer

1/25/2018
Date