

**HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA
9/30/17 FYE BUDGET (APPROVED 6/9/16)**

INCOME:	Revision Date	ITEM	Notes
Single Family Programs			
TBA Program		\$200,000.00	
2007 ABC		\$2,103.00	
2006 CDE		\$801.00	
2006 AB		\$0.00	
2004 Annual Fee		\$0.00	
Multifamily Programs			
Andros Isle - Annual Fee		\$14,500.00	
Hawk's Landing - Annual Fee		\$13,655.00	
University Club - Annual Fee		\$9,556.00	
Willow Creek - Annual Fee		\$3,832.00	
Janie Poe		\$1,350.00	
OASIS		\$0.00	TBD
Investment Income			
FL Municipal Trust and Custodial Account		\$10,000.00	
Interest Income on Savings, CD's and Checking		\$3,500.00	
Second Mortgage Payoffs		\$50,000.00	
TOTAL EXPECTED INCOME		\$309,297.00	

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EXPENSES:

Dues:

Membership FL ALHFA Dues		\$1,500.00
Membership National ALHFA-Dues		\$1,700.00

FEES:

Dept. of Community Affairs Fee		\$200.00
Bond Finance		

Continuing Education/Conferences:

State Registration (5 members & counsel)		\$4,000.00
National-Registration (5 members & counsel)		\$4,000.00
Miscellaneous Conferences		\$250.00

Travel-InterRegional/Other Travel:

FL ALHFA 5 members & counsel		\$1,500.00
National ALHFA 5 members & counsel		\$4,000.00
State Board		\$250.00
Miscellaneous		\$250.00

Lodging & Per Diem:

State		\$2,000.00
National		\$3,500.00
Miscellaneous		\$250.00
State Board		\$250.00
Region		\$250.00

Administrative Expenses:

Attorney's Fees		\$60,000.00
Financial Advisor Fees		\$15,000.00
Bank Charges		\$100.00
Office Expense		\$12,000.00
Audit-Authority		\$22,000.00
Audit-Bonds		\$0.00
Accounting-Authority		\$15,000.00

Affordable Housing Education & Promotion:

Home Buyers		\$500.00
Real Estate, Financial & Government		\$500.00
Marketing & Promotional & Website		\$2,500.00
Contribution - SADOWSKI		\$12,500.00
Realtor Assoc. MMB Lee County		\$500.00

Other Expenses:

TBA Program Expense		\$250,000.00
Custody Account		\$6,500.00
Misc. Program Expenses		\$7,500.00

TOTAL EXPENSES:		\$428,500.00
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Net Income/Loss (If <-> transfer from surplus funds):		-\$119,203.00
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X *Virginia Yates*
Virginia Yates, Treasurer

7/14/2016
Date